G.R.S. IX—3

Previous references.

Mc 85-21 26 124
" 18-19 261-11
1923-24 Mc 144

(Mc)

Reserve

192 ✓

File No. 143-22

Serial Nos. 324

Later references.

Mc 5-7-25-(2, 5, 7, 11, 12, 20-23)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. ✓

Part B for April 23.

SUBJECT

Loan to Water Supply. Chidambaram

4.	30.	The Deputy Comm^r. Kadur & the Comptroller No. L. 6258-9/L 5-4-23. Sanctions the proposal to restrict the Loan to Rs 24,000/- and issues certain instructions

Printed on the Multigraph.

D.C.4]

No. ore 1295 / 22-23 OFFICE OF THE DEPUTY COMMISSIONER,
KADUR DISTRICT.

Enc Two. *Dated Chikmagalur,* 19

From

M.G. KRISHNASAMI RA[illegible] Esq., B.A.,
Deputy Commissioner,
Kadur District.

To

T.E. JAYARAMA IYER, Esq., B.A., B.L.,
Secretary to the Government of Mysore.
Revenue Department *Bangalore.*

Sir,

I have the honour to submit herewith for the orders of Government letter No. H.C. 93 of 22-23 dated the 2nd instant addressed to you by the President of the Chikmagalur Municipal -- Council, soliciting sanction of Government (1) to limit the water-supply loan to Rs 24,000/-, (2) to utilise the sum of Rs 3,000/- provided for sinking Fund in the current year's budget of the Municipal Council, towards the payment of the contribution due from it for its water supply, and (3) to invest the Sinking Fund to be set apart from next year, in the Mysore Government Savings Bank.

Forwarded, with compliments, to the Rev. Secretary to Government.

3513

The proposal deserves the favourable ~~xx~~ consideration of Government.

I have the honour to be,

Sir.

Your most obedient servant,

Treasury Sptl Commissioner
for Deputy Commissioner,

Kadur District.

S.K.R.

The points requiring orders are given in the letter. Subt for orders with reference

27.1.23 Please note if the proposals are in order and whether they are opposed to any orders of Govt already passed in the matter and whether the obligation of the Sinking Fund as proposed is permissible.

27.1.23

3 The forms may be sent.

4 to 5 Papers returned. 6. Govt sanction is necessary

7 — 8 & 9 Submitted

3613

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

is sufficient to provide for the sum of Rs 8 lakh more for Sinking Fund in the estimate year. Kindly submit proposals for payment of the Bond Contribution for the town water supply, as the loan has not yet been finally effected.

As suggested in para 8, the Bond Amount can meet the amount of the Sinking Fund in the Post Savings Bank as per Section 55(1) of the Bond Act.

Put up

[illegible]

9.2.23

6 There is also a fourth report on Municipal Residents letting Commissioners to provide in the Rail budgets for succeeding years one-ninth of the loans raised towards the sinking fund. Note on the print also

9/2/23

N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

G. R. S. III—3]

ROUTINE NOTE 3863

[To be used only for notes, requisitions, etc., not intended for permanent record]

¶ The question of forming a Sinking Fund does not arise until the floatation of the Loan in question becomes successful i.e. the Loan has been fully raised as stated in para 4 supra.)

9.2.23 ¶ The Loan has been subscribed for to the extent of Rs 22,600 and the Ind Govt are arranging to get further subscriptions to make up a total of Rs 26,000, the utmost limit of the Loan. So the question of the sinking fund may be examined and taken up now

9.2.23

¶ From the President's letter it is seen that the Loan has been subscribed to the extent of Rs 22,600. It is not known whether this amount has been fully realised. Full amount of the Loan viz Rs 26,00,000 should be actually realised before any provision is made for the Sinking Fund

A

Written on small slip, initialled and pasted on

W P 1925—GTE—150 000—2 5 24

10.2.23 Q What is the authority for the statement

collection of the whole amount is

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes requisitions, etc., not intended for permanent record]

provision is made for Sinking Fund,
why was a provision of £3000 made
for the Sinking Fund in the current years
budget of the municipality although the
Loan of £30,000 had not been fully subscribed
for and even collected.
10. 2. 13.

If it is not necessary must provision
always be made regularly in
every years budget for the Sinking
Fund. And what is necessary is the
full amount standing to the
credit of the Fund before
any repayment
is made. There is no provision in the
Loan agreement, which was duly signed on
and before this is returned and
with the
[illegible] by for sinking fund. Now
must for sinking fund. Now
this have effect on the agreement
on the of the provision made
for sinking fund at the
time entered into upon the
annual amounts for repayment
of the loan by the time it
matures

The question asked for
in the

N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

W. P. 1850—G.P.H.—1,50,000—2.13

G. R. S. III—3]

ROUTINE NOTES

[To be used only for notes, requisitions, etc., not intended for permanent record.]

letter of the 17th January 23 may be given.

Secret Member

Cliff 17.2.23

S.G.O. 19-2-23.

13 Select Municipalities from before issuing necessary Govt. Notification under Municipal Loans Act

Cliff 23.2.23

Ref. 1425 22

Ref: Govt. Secret

15. If the amount of loan raised can be arranged to be repaid in nine years from the year only providing for the Sinking Fund instalments from next year. There is no objection to the appropriation of the Current year's income for Sinking Fund. The Sinking fund Contributions must be deposited with Govt. but the deposits with Local Boards and Savings Banks should

R. Sreenivasa Iyengar

N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

16. If the loan has not been taken no objection to Sinking fund investments from out of Current receipts.

The smaller the loan the municipality will take well of with it for the first seven years. No objection to Local Body Rs. 2400 Rs. 4000

3. If 1/10th of loan has been saved from revenue may be saved in each of the future years. No objection to keep the fund in Govt. Securities

17 * As stated in Note 3 of 19-2-23 but annual provision for Sinking fund must be made. This is a most desirable step to adopt. The yearly Contributions must be deposited with Govt. or Government Banking Agency

(but the yearly deposits may be invested in Govt. Securities)

3563

G.R.S. III—8]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

FR 14-25-22 (5) The Rev Secretary with Compliments

19 Submitted for instructions

Ref. 6 paras 18 Supra.

6.3.23

9.3.23

SG 10/10/3

30) Secretary

20) Copy supply in accordance with the powers of the Financial Secretary.

17/3

2) Already in Register of Appl

24.3.23

24/3/23

2) Secretary

6366

27.3.23

Issue

3.23

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

84. to Mr. C. Kathiresan
Asst Master
Rel 6265-98 5-4-23

Sanctioning the proposal to withdraw
Rs 2,44,000/- and issuing

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Ch. Jacques Institutions,

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

H.C. 93
22-23
9/1/23

1922. Office of the municipal Council
Chikmagalur

Dated the 30th December 1922.

OC 1275 - Basic
22-23

FROM.

S.Venkataramaiya, Esquire, B.A.Ll.B.,
President, Municipal Council,
Chikmagalur.

TO.

T.B.Jeyarama Iyer, Esquire, B.A.B.L.,
Secretary to Government, Revenue Department,
Bangalore.

Through. M.G. Krishnaswami Rao, Esquire, B.A.,
Deputy Commissioner, Kadur District,
Chikmagalur.

No L3023 & Rl 85-21-4 & 23-11-21

Sir,

I have the honour to submit that in connection with the water supply project of this town, the council obtained permission from Government to raise a loan of Rs.30000/ to make up Rs.1,26500/, their quota of contribution of the cost of the same. The municipality promissed to contribute Rs.30000/ out of their own funds at the rate of ten thousand rupees a year for three years commencing from 1920. 21, in addition to Rs.70000/ which they have paid in one lump sum. Out of the revenue a sum of Rs.17975/ has so far been paid, thus making a total payment of Rs.87,975/ in the course of two years.

As the council have arranged to pay one lakh of rupees out of their funds, they have to borrow to the extent of Rs.~~25000~~ 26,500 only to make up their share of cost of the water works.

In this connection, I have to submit that the council have provided Rs.3000/- as sinking fund for the loan in the current year's budget and if this is permitted to be utilised for payment towards the cost of the scheme there will be no necessity for the council to borrow more than what is actually * required to complete the municipal share of the cost of the project.
(* 24,000/).

I have further to [illegible] that in view of the

above facts the council have resolved to restrict the loan to Rs.24,000/ only and to request the Government to sanction their proposal by permitting them to utilise the sinking fund for payment towards the cost of water works.

The council have been able to secure subs-criptions for the loan to the extent of Rs.22,600/ and arrange-ments are being made to complete Rs.24000/ as early as possible

In these circumstances I submit that sanction of Government may kindly be obtained to utilise the (1) sinking fund of the current year for payment towards the cost (2) of water works and to restrict the loan to Rs.24000/. I have also to request that the municipal council may be allowed to (3) provide in their budget for the succeeding years 1/9th of the loan raised towards the sinking fund and to invest the same (4) in the Government Savings Bank.

A copy of the resolution of the council is herein enclosed for favor of perusal.

I have the honour to be

Sir,

Your Most Obedient &

S. Venkataramanaya
President, Municipal Council
Chikmagalur.

1922 ನೇ ಇಸವಿ ಫೆಬ್ರವರಿ ತಿಂಗಳು ೨೩ ನೇ ತಾರೀಕು ೨೩ ನೇ
ಶನಿವಾರದಂದು ಮಧ್ಯಾಹ್ನ ೩ ಗಂಟೆಗೆ ಬೆಂಗಳೂರು ಮುನಿಸಿಪಲ್ ಕಚೇರಿಯಲ್ಲಿ
ಸಭೆಯು ಸೇರಿತ್ತು

G Venkatramanaya, Esqr. M.A. L.L.B.
President.

Ex. Officio Members

2. Mr K. Subba Rao, Treasury Assistant Commissioner (A)
3 " Mr G. Krishna Iyengar Executive Engineer (A)
4 " J Fernandes, District Health Officer (A)

Non-Official Members

5. B. Kesavayya, Vice President P
6 " A. Gopalakrishna Naik P.
7 " C.P Basavegowda P.
8 " M. R. Sundaram Iyer P.
9 " C. Kenjakrau P
10 " B. N. Hanamantabha P.
11 " M. Narasimha Setty P
12 " M. Abdul Aziz. P
13 " N Nanjundaiah a
14 " G. Siddaramaiya P.
15 " A. M. Shastry a
16 " C. Syed Peer a

17th " M. Shiva Rao a.
18 " M. Fernandes a
19 " — Narasinga Rao f
20 " Nanjundegowda a

× × × × × × × × × ××

XI ~~తీర్మానములు~~ తరువాత వాచకీనవిద్ధి చేయవలసి వుండగా రూ 3 లక్షల రూపాయలు రూ 24000/- లోపు తగ్గిన సందర్భములో రూ 24 లక్షలు రూ. లోపు --- రూపాయలు మంజూరు చేసిన వివరములో సందర్భమును బట్టి వ్యత్యాసము చేయవలసిన అవసరం లేదు

తీర్మానించుట

వాచకీనవిద్ధి చేయవలసి వుండగా 24 లక్షల రూపాయలు లోపు తగ్గిన వివరములో సందర్భమును బట్టి అవసరమైన మార్పులు చేయవలసిన బాధ్యత కార్యనిర్వాహక అధికారిదే అని తీర్మానించడమైనది

× × × × × × × × × ×

Sd/ Venkataramanappa
President
Municipal Council
Chintamani

Copy"

S. Venkataramanappa
President
Municipal Council

1922 సంవత్సరం మే నెల 23 వ తేదీ

శ్రీ వారి నివాస మహిత శ్రీ వేంకటాచలం మున్సిపల్ కమిటీ

యొక్క మీటింగు జరిగినది

V. Venkatramanaiya Esqr. M.A. L.L.B.

President

Ex. Officio Members

2. Mr K. Subba Rao Treasury Assistant Commissioner (A)

3 " N. G. Krishna Iyengar Executive Engineer (A)

4 " J. Fernandes, District Health Officer (A)

Non-Official Members

5. B. Kesavayya, Vice President P

6 " A. Gopalakrishna Naik P

7 " C. Basavayya P

8 " M. R. Sundaram Iyer P

9 " C. Rajakrishnaiah P

10 " B. N. Hanamantappa P

11 " M. Narasimha Setty P.

12 " M. Abdul Aziz P.

13 " N. Narayanaiah a

14 " D. Siddaiamaiya P

15 " A. M. Shetty a

16 " C. Syed Peer a

3. Letter No. CC. 1275/22-23 Cy
dtd 19th Jan. 1923 from the
Dy. Commr., Kheda Distt, forward-
ing for sanction letter No. HC & 30
22-23 Cy, dtd 2nd Jan. 1923 from
the President, Chikhalpatan Taluka
Local Council soliciting sanction
(1) to limit the Water Supply
Loan to Rs 24,000/-, (2) to utilize
the sum of Rs 3,000/- provided for
Sinking Fund in the current
year's budget of the Municipality towards
the payment of the contribution
due from it for the Water Supply, (3) to waive in the present
Loan (4) to invest the Sinking Fund for recovering from 1st
Fund to be set apart from that of the Loan towards
year, in the Imperial Govt Savings the Sinking Fund
Bank.

List of enclosures.

Copied by

Examined by

WD 1000—GPS—1,000,43—11-19-21

Order No LB. 2857

In view of the fact that the Municipality will take over the Loan, the Govt. is of opinion that it would be for the Municipality to provide the Chikhalpatan Taluka Local Council with only Rs 24,000/- as Loan and in lieu of Rs 3,000/- as mentioned in the G.O. of the 23rd Nov 1921 read above.

2. As the Local Fund has already been taken, there is no objection to divert the Sinking Fund

G. R. S. G/33]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

the official charge. If the Govt. has already been paid from Revenue, it may be paid in each of the future years.

3. There is also no objection to keep Sinking Fund in the Post Savings Bank, but the money should not be drawn except for repayment of loan.

4. As Govt are guaranteeing the loan, the yearly Sinking Fund contribution should be paid and invested.

26-2-23 Rai Bahadur

To

The Secy. to Govt. of Madras

Finance

22-3-23